

**TOWN HALL WITH THE CO-FACILITATORS OF THE OUTCOME DOCUMENT
FOR THE FOURTH INTERNATIONAL CONFERENCE ON FINANCING FOR DEVELOPMENT (FFD4)
7 FEBRUARY 2025, 10:00 – 11:30 AM NEW YORK TIME**

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Check Against Delivery

- Many thanks to the Co-Facilitators of the Outcome Document for the Fourth International Conference on Financing for Development (FFD4) and the UN Department of Economic and Social Affairs (DESA) for this opportunity to speak on behalf of the Foundation for Global Governance and Sustainability (FOGGS), which is a member of the Global South Perspectives Network (GSPN).
- The Zero Draft recently circulated by the Co-Facilitators is impressive in its breadth of issues covered and technical detail.
- Allow me to focus on what the draft misses: **the opportunity to introduce a new narrative** that ends *demandeur* approaches – asking for things from the developed North – and focuses on more self-empowerment of countries and people, while continuing to negotiate every penny due for ODA, climate finance, etc.
- **The focus needs to be on human security and local economies** that ensure local nutritional self-sufficiency and resilient decent living.
- Need to **empower local people – women fully and equally included**, of course – through education, land ownership, access to information and finance, just laws, zero corruption and objective justice, before opening up to global oligopolies that are efficient and resilient mainly for themselves.
- Ensure that **pricing of raw materials and agricultural produce**, as well as local added value onto primary sector production, allows for decent living for the producers in the South and the North – the “efficiency” of the supply chains is increasing human insecurity, indebtedness and financial precarity everywhere.
- **Demand that precious resources are not diverted to armaments**, as is increasingly the case nowadays.
- **Make the UN Economic and Social Council (ECOSOC) a really authoritative Council, acting directly or through a subsidiary body like a Global Resilience Council**, that brings together all relevant actors – states, intergovernmental organizations, the private sector big and small, science, think tanks, civil society – and gives assignments to others, say to the G20 and the IFIs, to do their part, not the other way round.

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